

Could your business benefit from a

# Merchant Cash Advance?



If you accept visa or debit payments, then we can advance your business up to one months average card income straight away as a flexible alternative to a traditional business loan.

With funds released to your account within ten days, you are able to benefit from an additional volume of cash which can be used for ANY business purpose including:

- Existing debt consolidation
- Providing a cash flow advantage over your competitors
- VAT payments
- Tax bill finance

Repayment is simple as a pre-arranged amount is deducted from all future card transactions until the loan is cleared... at which point you can start again!



Getting started is easy, to apply for a facility call us today on:

**01244 527300**

[www.leasedirectfinance.ltd.uk](http://www.leasedirectfinance.ltd.uk)  
[info@leasedirectfinance.ltd.uk](mailto:info@leasedirectfinance.ltd.uk)



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## Could your business benefit from a Merchant Cash Advance?

If you need capital to grow your business, repay debt, pay tax or VAT bills, expand or refurbish premises, purchase seasonal stock or new equipment, a merchant cash advance is a great way to do this and most importantly, it can be utilised by any industry sector accepting payments via debit /credit card.

### HOW DOES IT WORK?

- A merchant cash advance provides you with business funding by effectively purchasing a small percentage of future credit / debit card sales. The amount you will be advanced equates to an average of one months card income generation
- A mutually agreed percentage of your future credit / debit card sales is then deducted from each sale until the amount has been repaid (up to 20% of each card transaction)
- The collection process is fully automated through your card processor, eliminating any requirement to write cheques or send money

(E.g. If you take an average of £10k each month in card payments, our lender can advance you £10K. Once you have received this advance you start to repay the money each time a customer makes a card payment. So, if a customer paid for £100 for goods, the card terminal would automatically forward up to 20% to the lender and the remaining 80% would transfer to your bank account)

### FUNDING CRITERIA

Qualification is simple, you need to:

- Take a (minimum) average of £3500 in monthly card sales
- Provide 12 months of card processing statements
- Provide three trade references
- Have a minimum of 1 year remaining on your retail lease
- Be in good standing with your current card processor

### THE BENEFITS

- We can help customers who may be currently too highly geared, too exposed or have adverse credit preventing other types of finance options being considered
- The money can be used for any purpose including VAT bills, purchase of intangible goods, pay bills, settle debts, pay tax bills, refurbish and expand /develop your business
- The repayment terms are flexible so if you experience a quiet month, your repayments can be adapted as there is no requirement to be tied into a fixed lump sum repayment

### WHAT DO I NEED TO DO?

If you are interested in finding out more you need to:

- Complete the application form
- Obtain 12 months of card processing statements (faxed / emailed copies are acceptable)

### OTHER INFORMATION

- It takes approximately 10 working days to complete a deal (once we are in possession of all the necessary supporting information)
- Most advances are repaid within approx 6 months
- You will need to be utilising a Lloyds TSB card terminal (If not there will be a requirement to change)
- The maximum advance available is £100,000
- All card transactions are eligible (with the exception of Amex and Diners cards)